

Appl. No. 09/712,935
Amdt. dated June 8, 2004
Reply to Office Action of May 3, 2004

AMENDMENTS TO THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. (currently amended) A method for conducting an on-line auction of a quantity of goods, comprising:

receiving a plurality of proxy bids comprising a limit price and a requested quantity at least one proxy bid from at least one proxy bidder;
sorting the at least one proxy bids in a descending order based upon [[a]] the limit prices for the proxy bids;
determining at least one winner of the on-line auction comprising;
based on the descending order, assigning a winning bidder designation to a first highest one of the proxy bids;
from the quantity of goods, allocating the requested quantity of the proxy bid of the winning bidder to the winning bidder;
when the quantity of goods is greater than zero, assigning a next winning bidder designation to a next highest one of the proxy bids and repeating the allocating of the requested quantity; and
after the winner determining, generating a winning sale price to assign to each of the winning bidders.
2. (canceled)
3. (currently amended). The method according to claim [[2]] 1, wherein the step of generating the winning sales price further includes:

determining from the descending order a highest losing proxy bid after a last selected one of the next winning proxy bids which of the at least one proxy bidder was not allocated any of the portion of the total quantity of goods;
determining the limit price of the highest losing proxy bid a highest value bid by the at least one proxy bidder not allocated any of the total quantity of the goods; and
incrementing the limit price of the highest losing proxy bid highest value bid by the at least one proxy bidder not allocated any of the total